

ACCOUNTING 3110
COURSE SYLLABUS AND SCHEDULE
Spring 2013

INSTRUCTOR: Harvey L. Zimmermann
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CLASS TIME: Monday and Wednesday 9:30AM to 10:50AM (BLB 245)
Monday and Wednesday 3:30PM to 4:50PM (BLB 250)

OFFICE HOURS: Monday - Thursday 8:00 a.m. to 9:00 a.m.
1:00 p.m. to 3:00 p.m.
All other times (by appointment)

REQUIRED TEXT: Spiceland, Sepe, & Nelson, *Intermediate Accounting 7e* (SSN). Published by McGraw-Hill Irwin. ISBN-13: 978-0-07-802532-7

McGraw-Hill Connect, course management platform.

Handouts and other materials will be posted on Connect.

RECOMMENDED: *Student Study Guide – Intermediate Accounting 7e* (companion to text).

COURSE PREREQUISITES: ACCT 2010, 2020, with grades of “C” or better; ECON 1100, 1110; Math 1190 or 1400 or 1710; BCIS 2610.

COURSE OVERVIEW: ACCT 3110 is the first course in the financial accounting sequence. The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle, and financial reporting.

COURSE POINT DISTRIBUTION: Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

| | |
|---------------------|-------------------|
| Practice Set | 40 |
| Homework | 110 |
| Quizzes | 110 |
| EXAM I | 100 |
| EXAM II | 100 |
| EXAM III | 100 |
| Comprehensive Final | <u>150</u> |
| Total Points | <u>710</u> |

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

| | | |
|-----------------|-----------------|-------------------|
| 90% or more = A | 70% - 79.5% = C | less than 60% = F |
| 80% - 89.5% = B | 60% - 69.5% = D | |

EXAMS: Four exams will be administered during the semester as per the attached course schedule. Exams I, II, & III will cover material from specific chapters as noted on the class schedule. The final exam will be comprehensive including material previously tested on Exams I, II, & III.

Should you have to miss an exam, it is your responsibility to notify me **BEFORE** the exam takes place if possible. For an absence to be considered excused, it must be the result of serious, unavoidable circumstances (generally related to your illness, death in the family, or an accident) and must be supported by documentation. **There will be no makeup exams. If you miss an exam with an excused absence, the final examination will be weighted as 250 rather than 150 points in calculating your final exam.**

Departmental calculator will be provided for exams. **You may not use your cell-phone as a calculator.**

CLASS PREPARATION: I expect, at a minimum, that you read the assigned text material and work assigned exercises and problems (see attached class schedule) before the first class meeting during which a chapter is scheduled to be discussed.

MCGRAW-HILL CONNECT: Along with your course textbook, you will need to purchase access to McGraw-Hill's online package called CONNECT. You will find two required assignments and two optional assignments in CONNECT for each chapter we cover in the course. The assignments will include Exercises and Problems found at the end of each textbook chapter.

We will be referring to the textbook often during class therefore; you need to bring your **hardcopy** textbook to class.

CONNECT provides you with a large number of exercise and problems to practice the concepts covered in the course. Studying the chapter materials and practice is the key to success in this course.

Connect Registration Instructions: You will need to use Firefox.

Enter your class CONNECT URL (see below). At the Welcome Screen, on the right side of the screen, is the registration process. Verify that the class and section information are correct; then click on the green "Register Now" icon. On the next screen, enter your e-mail address and submit. Following are the appropriate URLs.

For ACCT 3110.01 (9:30 a.m. class) the URL is:

http://connect.mcgraw-hill.com/class/h_zimmermann_acct_3110_spring_2013

For ACCT 3110.05 (3:30 p.m. class) the URL is:

http://connect.mcgraw-hill.com/class/h_zimmermann_acct_311005_spring_2013

Do not use Wi-Fi for any of the assignments.

REQUIRED

Class Discussion Problems: The exercises and problems listed on the right side of the attached Class Schedule should be worked in advance as preparation for each class meeting but will not be graded. We will work and I will call on students to discuss these exercises and problems during our class meetings. Class Discussion Problems are subject to change.

Homework Problems: CONNECT also contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems for a grade. There is a Homework assignment for each chapter (11 assignments but none for Chapter 1). You can earn a total of 110 grade points for correctly completing assigned exercises and problems (10 points for each chapter). The homework assignment for each chapter must be completed on the dates indicated on the CONNECT site. Generally, the Homework completion date is by 11:59 pm of the day after the chapter completion class. CONNECT will allow you unlimited attempts to complete each problem. At the bottom of the assignment you can click “report a content issue” to resolve a solution or other problem directly with McGraw-Hill.

OPTIONAL

LearnSmart: LearnSmart is a study product. As such, it is different from most other products you have used before. The goal of LearnSmart is to help you learn the topics presented in each assignment. To do this, LearnSmart will ask you a series of questions that will adapt to your strengths and weaknesses, to guide you through the material you need to learn. I encourage students to use LearnSmart, but it is optional.

Practice & Review: The key to success in Intermediate Accounting is practicing as many work-out problems as possible. Practice and review comprises various brief exercise, exercises and problems for each chapter. I suggest using practice and review problems as a way of mastering the material prior to the exams. These problems will be available to students from the first class covering the chapter through the final exam. Practice and review problems are optional and not graded.

CHAPTER QUIZZES: During the semester there will be 11 in-class chapter quizzes (there is no quiz for Chapter 1). The quizzes will cover terms and your ability to apply the concepts presented in the chapter. Each quiz will be worth 10 points.

PRACTICE SET: Each student will purchase (\$19.95) a Practice Set to be completed at the beginning of the course (due date is January 29, 2013 for the mid-project evaluation and

February 18, 2013 for the final project evaluation). The Practice Set will be worth 40 grade points for the course.

To purchase:

1. Go to www.pklsoftware.com
2. On the Home page click log in and then select the PKL AIG. Rhythm Practice set.
3. On the Log-In page, click on the button that says: First Time User? Click Here!
4. Print the instructions and carefully follow the steps listed to complete the license purchase and the student registration process.

Your professor course codes are: hlzint01 (9:30 class) or hlzint05 (3:30 class)

Should you have a problem you can contact PKL via email at this address:
Authors@pklsoftware.com

CLASS ATTENDANCE: Regular attendance and quality class preparation are essential elements for your success in this course.

Because attendance is important to your success, I will circulate a sign-in sheet at the beginning of each class to record your attendance. **Starting with the second class, I will subtract 5 points from your grade for every unexcused absence.**

CHEATING: Honesty and integrity are very important characteristics of an accountant or any person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of “F” and could lead to expulsion from the University. Failure to abide by the University’s rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual Vol. III, No. 18.1.11, and in the Student Handbook. The University’s academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

WITHDRAWALS: **Friday, February 22, 2013**, is the last date for students to drop with an automatic grade of “W”. After this date and through **Tuesday, March 26, 2013** any student wishing to drop a class must have a passing grade to that point in the course to receive a grade of “W”. Otherwise the student will receive a grade of “WF”.

AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT’s Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed.

WEBSITES OF INTEREST:

www.sec.gov/

www.mhhe.com/spiceland7e (textbook website)

www.aicpa.org

www.fasb.org

www.IFRS.com

Accounting 3110
Class Schedule Spring, 2013
Monday - Wednesday Classes

| Day | Date | Chapter | Topics | Class Discussion Problems |
|-----|--------|-----------------|--|--|
| M | Jan 14 | | Course Introduction | |
| W | Jan 16 | Ch. 1 | Envir. & Theoretical Structure of Financial Accounting | Q1-1,2,3,7; E1-1,2,10,11 |
| M | Jan 21 | No Class | Martin Luther King Holiday | |
| W | Jan 23 | Ch. 2 | Review of the Accounting Process | Q2-5,12,17; E2-2,3,11,12,15,19 |
| M | Jan 28 | Ch. 2 | Review of the Accounting Process | P2-9; C2-2 |
| W | Jan 30 | Ch. 3 | The Balance Sheet & Financial Disclosures | Q3-2, 11,16,20; E3-4,6,12,16 |
| M | Feb 4 | Ch. 3 | The Balance Sheet & Financial Disclosures | P3-3; C3-8 |
| W | Feb 6 | Ch. 4 | Income Stmt., Comp. Income, & Stmt. of Cash Flows | Q4-2,12,16; E4-4,6,11 |
| M | Feb 11 | Ch. 4 | Income Stmt., Comp. Income, & Stmt. of Cash Flows | P4-8,11; C4-1,3 |
| W | Feb 13 | EXAM I | Chapters 1, 2, 3, & 4 | |
| M | Feb 18 | Ch. 5 | Income Measurement and Profitability Analysis | Q5-1,7,17; E5-1,4,11,13,19,28 |
| W | Feb 20 | Ch. 5 | Income Measurement and Profitability Analysis | P5-4,8; C5-13 |
| M | Feb 25 | Ch. 7 | Cash and Receivables | Q7-2,3; E7-5,8,13,15,18,23 |
| W | Feb 27 | Ch. 7 | Cash and Receivables | P7-4,7; C7-6 |
| M | Mar 4 | Ch. 8 | Inventories: Measurement | Q8-2,3,4,8,16; E8-1,2,7,8,15,23 |
| W | Mar 6 | Ch. 8 | Inventories: Measurement | P8-6,9,13 |
| M | Mar 11 | No Class | Spring Break | |
| W | Mar 13 | No Class | Spring Break | |
| M | Mar 18 | Ch. 9 | Inventories: Additional Issues | Q9-1,17,18; E9-1,8,13,19,30 |
| W | Mar 20 | Ch. 9 | Inventories: Additional Issues | P9-11,16 |
| M | Mar 25 | Exam II | Chapters 5, 7, 8, & 9 | |
| W | Mar 27 | Ch. 10 | Property Plant & Equipment: Acquisition & Disposition | Q10-1,2,22; E10-1,2,5,6,15,21,23,27 |
| M | Apr 1 | Ch. 10 | Property Plant & Equipment: Acquisition & Disposition | P10-1,12 |

| | | | | |
|---|--------|-----------------|--|-------------------------------|
| W | Apr 3 | Ch. 11 | Property Plant & Equipment: Utilization & Impairment | Q11-1,4,17; E11-1,14,18,22,28 |
| M | Apr 8 | Ch. 11 | Property Plant & Equipment: Utilization & Impairment | P11-10,12 ; C11-12 |
| W | Apr 10 | Ch. 13 | Current Liabilities and Contingencies | E13-1,2,4,6,7,10,15,24 |
| M | Apr 15 | Ch. 13 | Current Liabilities and Contingencies | |
| W | Apr 17 | Ch. 21 | Cash Flow Revisited | E21-2,3,7,13,22,23,25,29 |
| M | Apr 22 | Ch. 21 | Cash Flow Revisited | |
| W | Apr 24 | Exam III | Chapters 10, 11, 13 & 21 | |
| M | Apr 29 | Review | Return Exam III, Review for Final Exam | |
| W | May 1 | | Catch-up | |
| | | | | |
| W | May 8 | FINAL | Final Exam | |